

Tell Your Grandchildren the Truth About Privatization



President George W. Bush wants to convince people in their 20s that Social Security will not be there when they retire. It's a lot easier to take something away from people if they don't think they are going to get it anyway. He hopes you, your children and your grandchildren won't fight his privatization plan.

Bush isn't telling anyone his plan will drastically cut benefits.

Don't fall for it. Don't let your grandchildren fall for it.

What George Bush Doesn't Want Young People To Know

Under Social Security privatization:

- **You are more likely to support your elderly parents**
Privatization will cut benefits and create the risk of poor investments. Your parents will have less money for retirement.
- **You will receive less money when you retire**
Today's 20 year old workers can expect to receive over \$440,000 from Social Security, during their retirement years. However, under the Bush Plan these same workers will only receive \$100,000 in retirement.
- **You will be told how to invest your money**
The federal government, not you, will decide how and where you can invest your private account.
- **Your money will go into Wall Street's pocket**
Wall Street firms will make between \$300 billion and \$900 billion from Social Security privatization over the next 75 years.
- **You will have to shoulder trillions of dollars in additional debt**
Establishing private accounts will create an immediate \$2 trillion financial crisis for Social Security that does not currently exist. Bush has committed to borrow this money and pass the debt on to you.

**Tell your Grandchildren,
"Let's Strengthen Social Security, Not Destroy It"**

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